FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	OVAL							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Talarico Ernest III</u>							2. Issuer Name and Ticker or Trading Symbol NEWLINK GENETICS CORP [(NLNK)]								5. Relationship of Reporting Perso (Check all applicable) X Director				ner
	ost) (First) (Middle) O NEWLINK GENETICS CORPORATION OS SOUTH LOOP DR., SUITE 5100					3. Date of Earliest Transaction (Month/Day/Year) 02/07/2014									below)	(give title	Filing /	Other (s below)	
Street) AMES IA 50010					_ 4.	4. If Amendment, Date of Original Filed (Month/Day/Year)									 Group Filing (Check Applicable) Form filed by One Reporting Person Form filed by More than One Reporting Person 				
(City)	(S	tate)	(Zip)																
		Tal	ole I - N	lon-Der	ivativ	e Se	curi	ties Ac	quire	d, D	isposed o	f, or Be	enefic	ially (Owned				
1. Title of Security (Instr. 3) 2. Transactio Date (Month/Day/Y					Execution D		n Date,			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			5)	5. Amount of Securities Beneficially Owned Following Reported		Form:	Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price		Transact (Instr. 3	tion(s)			(Instr. 4)
Common	Stock			02/07/	/2014	14			M		2,564	A	\$1.	1.95		,944		D	
Common Stock 02/07/20					/2014	14			M		3,205	A	\$1.	95	32,	,149		D	
Common Stock 02/07/20					/2014	14			M		14,285	A	\$2	.1	46,	,434		D	
Common Stock 02/07/20:						14			M		4,946	A	\$2	.1	51,	,380		D	
Common Stock 02/07/20:					/2014	14			S		25,000	D	\$37.0	615(1)	26,	6,380		D	
Common Stock														1,737			Ι .	_(2)	
Common Stock														977			I	_(3)	
			Table I								posed of, convertib				wned				
1. Title of Derivative Security (Instr. 3)	2. 3. Transaction Date (Month/Day/Young) Derivative Security		3A. Dee Execution if any (Month/I	med	4. Transa	saction e (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			isable and	7. Title and Am of Securities Underlying Derivative Sec (Instr. 3 and 4)		ount 8. Price of Derivative Security		9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	i ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amo or Num of Shar	ber					
Stock Option (Right to Buy)	\$1.95	02/07/2014			M		2,564		01/04/2010 ⁽⁴⁾		12/03/2019	Common Stock			\$0	0		D	
Stock Option (Right to Buy)	\$1.95	02/07/2014			M			3,205	01/04/2	2010 ⁽⁵⁾	12/03/2019	Common Stock	ⁿ 3,2	05	\$0	0		D	
Stock Option (Right to Buy)	\$2.1	02/07/2014			M			14,285	02/01/2	2008 ⁽⁴⁾	12/13/2017	Common Stock		285 \$0		0		D	
Stock Option (Right to Buy)	\$2.1 02/07/2014		М			4,946		2004 ⁽⁴⁾	07/15/2018	Common Stock		46	\$0	23,625		D			
Evalanatio	n of Resnons																		

Explanation of Responses

- 1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$37.02 to \$37.13, inclusive. The reporting person undertakes to provide to the issuer, any security by the price of issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each price within the ranges set forth in this feature to the price of the p
- $2. \ These \ shares \ are \ held \ by the spouse of the Reporting Person in a Roth IRA account.$
- 3. These shares are held by the Reporting Person in a Roth IRA account.
- 4. Grant to the Reporting Person of a stock option under the Issuer's 2009 Equity Incentive Plan (the "Plan"). The option is fully vested.
- 5. Grant to the Reporting Person of a stock option under the Plan. The option vests in equal monthly installments over a 24 month period, provided that at the relevant vesting dates the Reporting Person's continuous service to the Issuer has not been terminated as defined in or as determined under the Plan. The option expires ten years after the date of grant.

Remarks:

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.