FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
netruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*				2. Issuer Name and Ticker or Trading Symbol NEWLINK GENETICS CORP [NLNK]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
Link Charles J. Jr.					[HERE								X Dire		ctor	X	10% C	wner		
		rst) (NETICS CORP. P DR., SUITE 51	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 06/20/2012								X	belov	,	Other (specify below) e Board and CEO			
(Street)	IA	. 5	50010		- 4. If	Amer	ndment	, Date o	of Origina	al File	d (Month/Da	ıy/Yea	ır)		6. Indiv Line) X		r Joint/Group n filed by One		• .	·
(City)	(St	ate) (Zip)													Form filed by More than One Reporting Person				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Dat			2. Transaction Date (Month/Day/Year)		Execution Date, r) if any		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a					Secur Benef Owne	5. Amount of Securities Beneficially Owned Following		wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A)	(A) or (D) Prio		е	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common Stock			02/15/2012					G		13,000		D	\$0		1,383,487		D			
Common Stock				02/15/2012					G		10,000		D	\$0		1,373,487		I		By Spouse
Common Stock				02/15/	02/15/2012				G		10,000	A		Ş	\$0		10,000		I	By Spouse
Common Stock 06/2				06/20/2	2012				S		102,000		D S		\$15.92 ⁽¹⁾		1,271,487		D	
Common Stock 06			06/21/2	21/2012				S		48,000 I		D ·	\$15.12 ⁽²⁾		1,223,487		D			
		Та	ıble II -	Derivat (e.g., p	ive S uts, c	ecur alls,	ities warr	Acqu ants,	ired, I optio	Disp ns, c	osed of, convertib	or B	enefi ecuri	cia ties	lly Ov	vned				
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)				on Date,	4. Transaction Code (Instr. 8)		on of		6. Date Exerc Expiration Da (Month/Day/Y		ite	7. Title and Amount of Securities Underlying Derivative Security (In and 4)		ount	Deri Seci (Inst	Price of erivative ecurity estr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	F C C	LO. Dwnership Form: Direct (D) or Indirect I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	Code V		(D)	Date Exercis	able	Expiration Date	Title	of	nber res							

Explanation of Responses:

- 1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$15.80 to \$15.9852, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$15.027 to \$15.2061, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

/s/ Gordon Link, by power of <u>attorney</u>

06/22/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.